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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

VOLUNTARY ANNOUNCEMENT
REGARDING REPURCHASE ARRANGEMENTS OF THE COMPANY AND
ON-MARKET SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

This is a voluntary announcement made by China Hongqiao Group Limited (the “**Company**” or “**China Hongqiao Group**”).

China Hongqiao Group firmly believes in the long-term positive outlook of China’s economy and has full confidence in the development prospects of China’s capital markets. The board of directors of the Company (the “**Board**”) is of the view that the current share price of the Company deviates from the Company’s value and expects that in the next twelve months, the Company will continue to make further repurchases after taking into account factors such as the financial conditions, future development and reasonable valuation level of the Company and market conditions, so as to safeguard the value of the Company and the interests of shareholders, and enhance investors’ confidence. The Company expects that the amount involved in further repurchases will not exceed HK\$2 billion.

With the full confidence in the future development prospects of the Company and high recognition of its intrinsic value, and with a view to continuously reinforcing market confidence in the Company and enhancing the investment value of the Company, pursuant to the share repurchase mandate granted by the shareholders of the Company at the annual general meeting held on 14 May 2024, the Company has repurchased a total of 62,260,000 ordinary shares on The Stock Exchange of Hong Kong Limited from 15 January 2025 to the date of this announcement (of which 11,649,500 ordinary shares were cancelled on 20 February 2025). The shares repurchased represent approximately 0.66% of the existing total number of issued shares of the Company as at the date of this announcement.

The Company will subsequently cancel all the shares currently repurchased and it is expected that after the cancellation of all the shares currently repurchased, the reduced total number of issued shares of the Company will be 9,392,730,425 shares, of which (i) 6,090,031,073 shares are expected to be held by its controlling shareholders, representing approximately 64.84% of the reduced total number of issued shares of the Company; (ii) 8,870,000 shares are expected to be held by a director of the Company, representing approximately 0.09% of the reduced total number of issued shares of the Company; and (iii) the public float of the Company will be approximately 35.07%. According to the relevant public float waiver granted to the Company, the public float that the Company should fulfil is 15.04%.

Shareholders and potential investors should note that the implementation of the on-market share repurchase by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorised person(s). There is no assurance of the timing, quantity or price of any repurchases or whether the Company will make any share repurchase at all. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Hong Kong, the PRC
9 April 2025

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Tian Mingming (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive directors.